



TERMINATION OF AGREEMENT OR BUSINESS

NAME OF FSP: BOSHOFF VISSER KONSULT PTY LTD

FSP NUMBER: 11968

**NAME OF KEY INDIVIDUAL RESPONSIBLE FOR ACTIONS
CONTAINED HEREIN: PHILIP KEARNEY THERON**

Section 20 of the General Code of Conduct for Financial Providers makes provision for the following three scenarios:-

1. Where client voluntarily requests termination of business relationship with Boshoff Visser Konsult Pty Ltd or where Boshoff Visser Konsult Pty Ltd wishes to terminate the business relationship with client:

ACTION BY FSP:

- Confirm the request in writing within reasonable time. The report/letter has to highlight the implications to ensure that the client fully understands the consequences of his/her actions.
- Encourage client to obtain financial services elsewhere
- Ensure that all outstanding business is concluded
- Boshoff Visser Konsult Pty Ltd to inform product provider within a reasonable time to stop payment of commission.
- Maintain records for 5 years after termination date.

2. Where Boshoff Visser Konsult Pty Ltd ceases to exist:

ACTION BY FSP:

- Boshoff Visser Konsult Pty Ltd informs the client in writing that he will no longer be operating.
- Encourage client to obtain financial services elsewhere as stipulated in the business continuity plan
- Ensure that all outstanding business is concluded
- Boshoff Visser Konsult to inform product provider within a reasonable time to stop payment of commission.
- Maintain records for 5 years after termination date.

3. Where a representative ceases to operate for Boshoff Visser Konsult Pty Ltd

ACTION BY FSP:-

- The responsible Key Individual to inform all affected clients in writing within a reasonable time that the representative has ceased to operate for the FSP.
- Ensure that all outstanding business is concluded or transferred to another FSP if requested by the client
- Boshoff Visser Konsult Pty Ltd to inform product provider within a reasonable time
- Maintain records for 5 years.